

CLERK'S OFFICE

APPROVED

Date: 5-21-02

Submitted by: Chairman of the Assembly at the
Request of the Mayor

Prepared by: Office of Management and Budget
For Reading: May 14, 2002

ANCHORAGE, ALASKA

AR NO. 2002-155

A RESOLUTION OF THE MUNICIPALITY APPROPRIATING FORTY SIX MILLION THREE HUNDRED EIGHTY THOUSAND DOLLARS (\$46,380,000) OF PROCEEDS OF GENERAL OBLIGATION BONDS TO THE AREAWIDE CIP FUND (401), ANCHORAGE FIRE SERVICE AREA CIP FUND (431), ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441), AND EAGLE RIVER CHUGIAK PARKS AND RECREATION SERVICE AREA CIP FUND (462), TO PAY THE COSTS OF PUBLIC SAFETY, FIRE PROTECTION, ROAD, STORM DRAINAGE, AND PARKS AND RECREATION AND RELATED CAPITAL IMPROVEMENT PROJECTS; AND CONTRIBUTING SEVEN HUNDRED TWELVE THOUSAND FIVE HUNDRED DOLLARS (\$712,500) FROM THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441) TO THE EQUIPMENT MAINTENANCE INTERNAL SERVICE FUND (601) FOR THE PURCHASE OF STREET MAINTENANCE VEHICLES.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That three million four hundred ninety thousand dollars (\$3,490,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Areawide CIP Fund (401) to pay the costs of public safety and related capital improvement projects in the Municipality of Anchorage as approved by the voters in the general election held April 2, 2002.

Section 2. That seven million two hundred thousand dollars (\$7,200,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Anchorage Fire Service Area CIP Fund (431) to pay the costs of fire facility and related capital improvement projects in the Anchorage Fire Service Area as approved by the voters in the general election held April 2, 2002.

Section 3. That thirty four million seven hundred thirty thousand dollars (\$34,730,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Anchorage Roads and Drainage Service Area CIP Fund (441) to pay the costs of road, storm drainage and related capital improvement projects in the Anchorage Roads and Drainage Service Area as approved by the voters in the general election held April 2, 2002.

Section 4. That the sum of seven hundred twelve thousand five hundred dollars (\$712,500) be contributed from the Anchorage Roads and Drainage Service Area CIP Fund (441) to the Equipment Maintenance Internal Service Fund (0601) to purchase street maintenance vehicles and equipment.

Section 5. That nine hundred sixty thousand dollars (\$960,000) of proceeds of general obligation bonds of the Municipality of Anchorage be appropriated to the Eagle River Chugiak Parks and Recreation Service Area CIP Fund (462) to pay the costs of improving parks and recreation facilities and related capital improvement projects in the Eagle River Chugiak Parks and Recreation Service Area as approved by the voters in the general election held April 2, 2002.

Section 6. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 21st day of May, 2002.

Dick Z
Chair

ATTEST:

Liz Meyer
Municipal Clerk

Departmental Appropriation:

Fire Department	\$360,000
Project Management & Engineering	\$44,330,000
Cultural & Recreational Services	\$960,000
Facility & Fleet Management:	\$712,500
Mayor	\$730,000



ASSEMBLY MEMORANDUM
MUNICIPALITY OF ANCHORAGE

No. AM 441-2002

Meeting Date: May 14, 2002

FROM: Mayor

SUBJECT: Assembly Resolution No. AR 2002-155, Appropriating \$46,380,000 of Proceeds of General Obligation Bonds of the Municipality of Anchorage to Various Capital Funds and Contributing \$712,500 to the Equipment Maintenance Internal Service Capital Fund (606)

On February 12 and 26, 2002 the Anchorage Assembly approved ordinances authorizing the following items for the purposes noted:

AO	AM	Bond Purpose and Amount	Prop #
2002-23	160-2002	Road, Storm Drainage and related capital improvements in the Anchorage Roads and Drainage Service Area (ARDSA) in the amount of \$34,730,000	3
2002-51	231-2002	Ambulances, Emergency Operations Center Upgrade, and Former Public Safety Site Restoration capital improvements in the Municipality of Anchorage in the amount of \$3,490,000	B
2002-25	154-2002	Fire station improvements, and related capital improvements in the Anchorage Fire Service Area (AFSA) in the amount of \$7,200,000	C
2002-26	156-2002	Parks and Recreation and related capital improvements in the Chugiak/Eagle River Parks and Recreation Service Area (ERCHPRSA) in the amount of \$960,000	D

On April 2, 2002, the voters ratified the Assembly authorization by approving the ballot propositions noted above. The purpose of the attached Assembly Resolution is to appropriate the bond funds so that the affected departments can begin working on projects as soon as possible, and transfer funds from the ARDSA CIB Fund and to the Equipment Maintenance Internal Service Capital Fund for the purchase of street maintenance vehicles and equipment in the amount of \$712,500.

REVENUE BUDGET DETAIL

401	1271	9721	Areawide Bond Sale Proceeds	\$730,000
401	3313	9721	Areawide Bond Sale Proceeds	360,000
401	1629	9721	Areawide Bond Sale Proceeds	2,400,000
431	1702	9721	AFSA Bond Sale Proceeds	7,200,000
441	7002	9721	ARDSA Bond Sale Proceeds	34,730,000
462	5478	9721	ERCPRSA Bond Sale Proceeds	960,000
601	0681		Interfund Contributions	712,500
				\$47,092,500

EXPENDITURE BUDGET DETAIL

401	1271	5201	Bldg & Imprvmt > \$20,000	693,500
401	1271	3814	Bond Sale Costs	21,900

1	401	1271	6924	Administrative Overhead	14,600
2					
3	401	3313	5401	Equipment Purchases	342,000
4	401	3313	3814	Bond Sale Costs	10,800
5	401	3313	6924	Administrative Overhead	7,200
6					
7	401	1629	3101	Professional Services	2,280,000
8	401	1629	3814	Bond Sale Costs	72,000
9	401	1629	6924	Administrative Overhead	48,000
10					
11	431	1702	5201	Bldg & Imprvmt > \$20,000	6,840,000
12	431	1702	3814	Bond Sale Costs	216,000
13	431	1702	9721	Administrative Overhead	144,000
14					
15	441	7002	3101	Professional Services	32,281,000
16	441	7002	3814	Bond Sale Costs	1,041,900
17	441	7002	3901	Contributions to Other Funds	712,500
18	441	7002	6924	Administrative Overhead	694,600
19					
20	462	5478	5201	Building & Improvements > \$20,000	912,000
21	462	5478	3814	Bond Sale Costs	28,800
22	462	5478	6924	Administrative Overhead	19,200
23					
24	606	1638	5401	Equipment (Vehicle) Purchases	712,500
25					\$47,092,500

The projects that the bonds are expected to fund are described in the bond fact sheets - copies of which are attached.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2002-155 APPROPRIATING VOTER-APPROVED 2002 G.O. BOND PROCEEDS.

Concurrence:

Harry J. Kieling Jr.
Municipal Manager

Prepared by:

Tim Rogers
Capital Budget Officer

Respectfully submitted,

George Wuerch
Mayor

Fund Certification:

401-1271-9721	\$730,000
401-3313-9721	\$360,000
401-1629-9721	\$2,400,000
431-1702-9721	\$7,200,000
441-7670-9721	\$34,730,000
462-5478-9721	\$960,000
2002 G. O. Bonds (Authorized/Unissued)	

601-0681 \$712,500
Interfund Contributions

Kate Giard
Chief Fiscal Officer

APRIL 2, 2002 FACT SHEET - GENERAL OBLIGATION BONDS

PROPOSITION # 3

ANCHORAGE ROADS & DRAINAGE
SERVICE AREABOND AMOUNT:
\$34,730,000

Passage of this bond proposition would provide funds to finance improvements to the road and drainage system to reduce future operations and maintenance costs and improve safety within the service area.

ADDITIONAL
INFORMATION
CONTACTS

Howard Holtan,
Municipal Engineer
343-8109

Tim Rogers,
Capital Budget
Officer
343-4467

HOW THE
BONDS ARE
PAID

The bonds will be paid through taxes levied in the Anchorage Roads and Drainage Service Area.

Estimated Property Tax: .2358 mills or \$23.58 annually per \$100,000 assessed valuation to retire the bond debt;
.0054 mills or \$0.54 annually per \$100,000 assessed valuation for operations and maintenance costs; for a total of .2412 mills or \$24.12 annually per \$100,000 assessed valuation.

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2, 2002 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

36TH AVE STORM RECONSTRUCTION - EAST OF C ST - construction
40TH AVE ACCESS IMPROVEMENTS - DENALI ST TO LOUSSAC LIBRARY PARKING LOT - construction
40TH AVE EXTENSION - EUREKA DR TO B ST - construction
84TH AVE UPGRADE - LAKE OTIS PKWY TO RAINTREE CIR - design study
ABBOTT LOOP RD AT 72ND AVE STORM DRAIN - design and construction
ADA PEDESTRIAN FACILITY UPGRADES - design and construction
AERO DR/W 40TH AVE EXTENSION-36TH AVE TO LAKE HOOD ELEMENTARY SCHOOL - design
ANCHORAGE SIGNAL SYSTEM, SIGNAGE, AND SAFETY IMPROVEMENTS - design and construction
ARCTIC BLVD SURFACE REHAB - FIREWEED LN TO TUDOR RD - design
ARDSA ROAD AND DRAINAGE SYSTEM REHABILITATION - construction
ARDSA STREET LIGHT IMPROVEMENTS - design and construction
BRAGAW ST SURFACE REHAB - GLENN HWY TO DEBARR RD - design
BRIDLE LN/HORIZON AVE AREA STORM RECONSTRUCTION - design
CHESTER CREEK AT C ST STORM OUTFALL IMPROVEMENTS - construction
DENALI ST RECONSTRUCTION - FIREWEED LN TO 40TH AVE - construction
DOWNTOWN AREA STORM OUTFALL RECONSTRUCTION - construction

(project list continues)

WHAT IT
COSTS

OPERATING COSTS

Additional annual operations and maintenance costs: \$73,100.
The Municipal tax cap will be increased to fund additional operations and maintenance costs.

DEBT SERVICE

Estimated annual debt service*: \$3,170,600
Basis for estimate:
Assumes bonds are sold as a package @ 5.75% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 7 or 20 years)

* repayment of principal and interest

ELECTRICAL LOAD CENTER UPGRADES – design and construction
FISH CREEK AT WILLOW ST WATER QUALITY ENHANCEMENT POND – acquisition
FOXHALL SUBDIVISION AREA STORM RECONSTRUCTION – design
HEAVY EQUIPMENT FOR ROAD AND DRAINAGE
INDEPENDENCE DR UPGRADE REIMBURSEMENT - COLONY LOOP TO O'MALLEY RD – construction
INTERSECTION SAFETY IMPROVEMENTS – design and construction
KLOEP MAINTENANCE STATION OPERATIONS BLDG – design and utility extension
KLOEP MAINTENANCE STATION WATER QUALITY AND FACILITY IMPROVEMENTS – construction
LAKE OTIS PKWY/15TH AVE PEDESTRIAN IMPROVEMENTS - SITKA ST TO 24TH AVE - easement acquisition and utility relocation
LOCAL ROAD RID RECONSTRUCTION PROJECTS - design and construction
MACINNES ST UPGRADE - 36TH AVE TO TUDOR RD – construction
MAJOR PAVEMENT REPAIR GRANT MATCH – match \$4 million 2001 State grant
MISCELLANEOUS SIDEWALK CONNECTIONS AND REHAB – design and construction
MISCELLANEOUS SMALL DRAINAGE PROJECTS – design and construction
MULDOON TOWN CENTER ROW ACQUISITION- right-of-way acquisition for interior roadways
MUNICIPAL CONTRIBUTION TO TEA21 PROGRAM
NORTHERN LIGHTS BLVD UPGRADE PHASE III -NATHANIEL CT TO WISCONSIN ST – design
NORTHWOOD DR EXTENSION - 88TH AVE TO DIMOND BLVD – design
NORTHWOOD DR UPGRADE - SPENARD RD TO INTERNATIONAL AIRPORT RD - design
PATTERSON ST UPGRADE - NORTHERN LIGHTS BLVD TO TUDOR RD - construction
PAVEMENT REHABILITATION - design and construction
PINE ST EXTENSION - DEBARR RD TO REKA DR – right of way and utility relocation
RASPBERRY RD EXTENSION-ROVENNA ST TO ARCTIC BLVD – design
RECYCLED ASPHALT PAVEMENT (RAP) UPGRADES - design and construction
SCENIC PARK DRAINAGE IMPROVEMENTS – design and construction
SOUTHPORT BLVD UPGRADE - ENSIGN DR TO SPYGLASS CIR – design study
SPRUCE ST UPGRADE - 76TH AVE TO 84TH AVE – design study
STRAWBERRY RD UPGRADE - JEWEL LAKE RD TO NORTHWOOD DR – construction
TIMBERLANE DR RECONSTRUCTION - NEW KLATT RD TO HUFFMAN RD - easement acquisition and utility relocation
TRAFFIC CALMING AND SAFETY IMPROVEMENTS – design and construction
TURPIN RD UPGRADE - GLENN HWY TO DEBARR RD - easement acquisition and utility relocation
UAA DR PEDESTRIAN IMPROVEMENTS - NORTHERN LIGHTS BLVD TO PROVIDENCE DR – construction
VAN BUREN ST/HARDING DR EXTENSION – design and construction
WATER QUALITY UPGRADE ON STORM DRAIN OUTFALLS – design and construction
WISCONSIN ST RECONSTRUCTION - LAKE PARK CIR TO SPENARD RD – construction

George Wuerch, Mayor
 February 2002

This fact sheet is prepared, paid for and distributed by the Municipality of Anchorage.

APRIL 2, 2002 FACT SHEET - GENERAL OBLIGATION BONDS

**PROPOSITION
B****AREAWIDE BOND PROPOSITION****BOND AMOUNT:
\$3,490,000**

Passage of this bond proposition would provide funds to finance public safety improvements serving residents areawide.

**ADDITIONAL
INFORMATION
CONTACTS**

**John
Fullenwider,
Chief**
Anchorage Fire
Department
267-4934

**Michael
Callahan,
Director,**
Information
Technology
343-6887

**Tim Rogers,
Capital Budget
Officer**
343-4467

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2, 2002 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

MOBILE INTENSIVE CARE UNITS (ambulances) provide basic and advanced life support to residents of the Municipality of Anchorage.

Programmed replacement and/or refurbishing of ambulances allows the Municipality to provide a fleet of reliable vehicles equipped to meet the emergency medical care needs of all residents, wherever and whenever the need arises.

EMERGENCY OPERATIONS CENTER UPGRADE

The project includes the design, purchase, installation, staffing and training necessary to implement: 1) a "311" Call Center for non-emergency municipal services, and 2) an upgrade to the Anchorage Fire Department Alternate Dispatch Center which provides backup capability to the current AFD Dispatch Center.

Both components would be physically located at the existing Emergency Operations Center, 1311 E Street near downtown Anchorage.

OLD PUBLIC SAFETY BUILDINGS SITE

RESTORATION -This project would fund demolition of the structures which will be vacated in 2002 on the block bordered by Sixth and Seventh Avenues and C Street. The site will be restored and prepared to accommodate the planned expansion of the Anchorage Museum of History and Art.

WHAT IT COSTS**OPERATING COSTS**

Additional annual operations and maintenance costs: \$417,700.
The Municipal tax cap will be increased to fund additional operations and maintenance costs.

DEBT SERVICE

Estimated annual debt service*: \$462,000
Basis for estimate:
Assumes bonds are sold as a package @ 5.75% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 5 and 20 years)

**HOW THE BONDS ARE
PAID**

The bonds will be paid through taxes levied Areawide.

Estimated Property Tax: .0274 mills or \$2.74 annually per \$100,000 assessed valuation to retire the bond debt;
.0248 mills or \$2.48 annually per \$100,000 assessed valuation for operations and maintenance costs; for a total of .0522 mills or \$5.22 annually per \$100,000 assessed

		<p>valuation. Taxes are levied Areawide.</p> <p>* repayment of principal and interest</p>
<p>George Wuerch, Mayor February 2002</p> <p>This fact sheet is prepared, paid for and distributed by the Municipality of Anchorage.</p>		

APRIL 2, 2002 FACT SHEET - GENERAL OBLIGATION BONDS

**PROPOSITION
C****ANCHORAGE FIRE
SERVICE AREA****BOND AMOUNT:
\$7,200,000**

Passage of this bond proposition would provide funds to finance construction of two new fire stations in the South and East Anchorage areas.

**ADDITIONAL
INFORMATION
CONTACTS**

John Fullenwider,
Fire chief
267-4934

Tim Rogers,
Capital Budget Officer
343-4467

WHAT IT COSTS**OPERATING COSTS**

Additional annual operations
and maintenance costs:

\$4,290,000

The Municipal tax cap will be
increased to fund additional
operations and maintenance
costs.

DEBT SERVICE

Estimated annual debt service*:

\$614,900

Basis for estimate: Assumes
bonds are sold as a package @
5.75% interest, with a 20 year
bond repayment term.

* repayment of principal and interest

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2, 2002 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

NEW FIRE STATION--SOUTHPORT AREA

- Construct a new residential fire station to serve the Southport area.

NEW FIRE STATION--TUDOR & BAXTER -

Construct a new multi-purpose fire station serve the Tudor/Baxter area.

**HOW THE BONDS
ARE PAID**

The bonds will be
paid through taxes
levied Anchorage Fire
Service Area.

Estimated Property
Tax: .0387 mills or
\$3.87 annually per
\$100,000 assessed
valuation to retire the
bond debt;
.2702 mills or \$27.02
annually per
\$100,000 assessed
valuation for
operations and
maintenance costs;
for a total of .3089
mills or \$30.89
annually per
\$100,000 assessed
valuation in the
Anchorage Fire
Service Area.

George Wuerch, Mayor
February 2002

This fact sheet is prepared, paid for and distributed by the Municipality of Anchorage.

APRIL 2, 2002 FACT SHEET - GENERAL OBLIGATION BONDS

PROPOSITION # D

EAGLE RIVER/CHUGIAK PARKS &
RECREATION SERVICE AREABOND AMOUNT
\$960,000

Passage of this bond proposition would provide funds to finance parks and recreation improvements in the Eagle River/Chugiak area.

ADDITIONAL
INFORMATION
CONTACTS

John Rodda,
Manager
Parks & Beautification
343-4562

Tim Rogers,
Capital Budget
Officer
343-4467

It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 2, 2002 will be used to make capital improvements to facilities in each service area noted. Projects listed below describe how we expect to use the bonds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects.

AMERICAN LEGION FIELD AT OBERG -
Reorient and expand existing field. Relocate well pump house, parking, trails around perimeter. Excavate, level field, and reseed.

EAGLE RIVER COMMONS - Continued development of downtown Eagle River park space according to public approved 2000 Master Plan. Improvements may include festival staging areas, sports fields(s), and picnic/playground areas.

EAGLE RIVER PARKS PLAYGROUND EQUIPMENT UPGRADE - Upgrade and replace parks playground equipment in the Eagle River/Chugiak Parks & Recreation Service Area to meet safety and ADA requirements.

SOUTH FORK CONFLUENCE - Construct parking lot and install picnic tables and fire pits. Management authority will be given to State Parks.

WHAT IT COSTS

OPERATING COSTS

Additional annual operations and maintenance costs: \$6,500.

The Municipal tax cap will be increased to fund additional operations and maintenance costs.

DEBT SERVICE

Estimated annual debt service*: \$81,900
Basis for estimate:
Assumes bonds are sold as a package @ 5.75% interest, with bond repayment term corresponding to the expected life of the assets financed, i.e., 20 years).

HOW THE BONDS ARE PAID

The bonds will be paid through taxes levied in the Eagle River/Chugiak Parks & Recreation Service Area.

Estimated Property Tax: .0450 mills or \$4.50 annually per \$100,000 assessed valuation to retire the bond debt; .0036 or \$0.36 annually per \$100,000 assessed valuation Taxes are levied for operations and maintenance costs; for a total of \$4.86 annually per \$100,000

		<p>assessed valuation. Taxes are levied in the Eagle River/Chugiak Parks & Recreation Service Area.</p> <p>* repayment of principal and interest</p>
<p>George Wuerch, Mayor February 2002</p> <p>This fact sheet is prepared, paid for and distributed by the Municipality of Anchorage.</p>		

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

An 2002-158

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT Assembly Resolution Appropriating April 2002 Voter-Approved General Obligation Bonds of the Municipality of Anchorage <i>(692,092,500)</i> <i>(\$47,092,500)</i>	DATE PREPARED <p style="text-align: center;">April 26, 2002</p> <p style="text-align: center;">Indicate Documents Attached</p> <p style="text-align: center;"> <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input type="checkbox"/> AM <input type="checkbox"/> AIM </p>
2	DEPARTMENT NAME Office of Management & Budget	DIRECTOR'S NAME Cheryl Frasca
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Bruce Holmes	HIS/HER PHONE NUMBER 343-4479
4	COORDINATED WITH AND REVIEWED BY	INITIALS
<input checked="" type="checkbox"/>	Mayor	
	Heritage Land Bank	
	Merrill Field Airport	
	Municipal Light & Power	
	Port of Anchorage	
	Solid Waste Services	
	Water & Wastewater Utility	
<input checked="" type="checkbox"/>	Municipal Manager	<i>am</i>
	Cultural & Recreational Services	
	Employee Relations	
<input checked="" type="checkbox"/>	Finance, Chief Fiscal Officer <i>✓</i>	<i>5/6/02</i>
	Fire	
	Health & Human Services	
<input checked="" type="checkbox"/>	Office of Management and Budget	<i>4/26/02</i>
	Management Information Services	
	Police	
	Planning, Development & Public Works	
	Development Services	
	Facility Management	
	Planning	
	Project Management & Engineering	
	Street Maintenance	
	Traffic	
	Public Transportation Department	
	Purchasing	
	Municipal Attorney	
	Municipal Clerk	
	Other	
5	Special Instructions/Comments	
	<i>date due to</i>	
	<i>5/14/02 carried over to 5/21 consent agenda</i>	
6	ASSEMBLY HEARING DATE REQUESTED May 14, 2002	7 PUBLIC HEARING DATE REQUESTED May 21, 2002 <i>6/6/02</i>

M.O.A.
 2002 MAY -8 AM 10:50
 CLERK'S OFFICE